

Business Level 3 Year 2 - What are units 5, 6 and 7 all about?

Unit 5 – International Business

In this unit, you will explore the benefits and issues associated with international business activities. You will investigate the economic environment and cultural factors in international markets and the influence they have on how business is conducted. You will also examine the strategic and operational approaches to developing business in an international context. To complete the assessment task within this unit, you will need to draw on you're learning from across your programme.

This unit will give you a greater understanding of the global business environment, which will help your career choices. The unit also gives you the skills and a firm basis to undertake advanced or specialist studies in international business at higher education level.

Unit 6 – Principals of Management

In this unit, you will examine how businesses adapt their approaches to management in response to challenges in their environment. Depending on their roles and responsibilities, managers need to develop skill sets that enable them to work effectively in areas such as the management of people, financial, resource and quality management, and the management of change. You will investigate some of the issues that managers and leaders must deal with in the workplace in making businesses more efficient and ensuring their survival and growth. The effective planning and organising of a business's activity can significantly influence the success of a business.

For this unit you will receive a case study in advance of the test date.

Unit 7 – Business Decision Making

You will consider business situations/scenarios where you are required to select and use appropriate evidence from several sources to support your arguments. You will predict probable consequences, identify faulty arguments or misrepresentations of information or data, compare information and data, provide reasonable alternatives, and evaluate and justify your proposed solutions. To complete the assessment task within this unit, you will need to draw on you're learning from across your programme.

This unit will help you to understand the importance of decision making and planning in a business and enable you to progress to employment, self-employment, training, or higher education. This has been selected as an externally assessed unit as it allows you to demonstrate your ability to extract relevant information and apply the knowledge and understanding you have developed.

What can I do to prepare for year 2 over the summer?

For Unit 5 (International Business) create a PowerPoint with speaker notes to cover:

1. Research import and export data for international trade for the UK. You may want to use the government website.

<https://www.ons.gov.uk/businessindustryandtrade/internationaltrade>

2. Watch the video on international trade and summarise the key points in your PowerPoint

<https://www.youtube.com/watch?v=HfN8BnRJryQ>

3. Research a UK business which is operating in the international market and find out how they expanded internationally.

- Introduce the business and explain where they are based, Length of time in business, Number of employees / outlets etc, If they Import / Export or are Multi-national.
- For the company describe the ownership structure, Overview of brands they operate - explain what kinds of products or services they are, Don't just say "Coke" or "Jaguars" – write "soft drinks" or "luxury cars", Markets in which they operate / countries / regions, What is their USP?
- Explain how they made the move to being an international company

For Unit 6 (Principals of Management) create a short word report with title page, contents page and bibliography

1. Find out what the role of a manager is?
2. Research what kind of leadership styles there are and identify different leadership skills.
3. Find out what kind of business ownerships there are.
4. Discuss workforce planning (think back to unit 8)

For Unit 7 (Business Decision making) complete the following by way of a short word report with title page, contents page and bibliography

1. Identify reasons to start up a business
2. Research different business structures
3. Brush up on research methods and the marketing mix (think back to unit 2)
4. Brush up on break-even, cash flow and ratios (think back to unit f3)
5. Research legislation that businesses need to be aware of

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| <h3>To succeed in year 2 you need to:</h3> |
| <ul style="list-style-type: none">• Attend all your timetabled lessons on time• Be organised! Have folders, take notes, save your work in a cloud• Participate in all lessons, ask questions• Submit work ON TIME!! |

If you have any questions – just ask!